Eligible Investor Certificate

Avanti Funds Management Limited

Avanti Capital
avantifinance.co.nz/investors
investors@afcapital.co.nz
0800 808 003

Clause 41, Schedule 1 of the Financial Markets Conduct Act 2013 ("Act")

Warning

New Zealand law normally requires people who offer financial products to give information to investors before they invest. This information is designed to help investors make an informed decision.

If you give this certificate, the usual rules do not apply to offers of financial products made to you. As a result, you may not receive a complete and balanced set of information. You will also have fewer other legal protections for these investments.

Make sure you understand these consequences.

Ask questions, read all documents carefully, and seek independent financial advice before committing yourself.

Offence

It is an offence to give a certificate knowing that it is false or misleading in a material particular. The offence has a penalty of a fine not exceeding $50,000.

Certification

This certificate relates to the following offer(s) (please tick one or more boxes as relevant):

☐ A limited partnership investment in the AF Capital Private Credit Fund LP

☐ An offer of units in the AF Capital Private Credit PIE Fund

☐ A limited partnership investment in the AF Capital Private Credit Development Fund LP

☐ An offer of notes issued by the AF Capital Private Credit Development Fund LP

Name of Investor: _____ (Investor)

The Investor certifies that:

1. It has previous experience in acquiring or disposing of financial products that allows the Investor to assess:
   [a] The merits of the offer (including assessing the value and the risks of the financial products involved); and
   [b] The Investor's own information needs in relation to the offer; and
   [c] The adequacy of the information provided by any person involved in the offer; and
2. It understands the consequences of certifying itself to be an "eligible investor" in terms of the Act; and

3. The grounds for the above certifications are as follows:

   Please outline below your previous experience in acquiring or disposing of financial products, in sufficient detail for it to be understood. Your previous experience must be relevant to this offer. The information you provide must clearly demonstrate that you have previous relevant experience that allows you to assess the merits of the offer (including the value and risks of the financial products involved), your own information needs in relation to the offer, and the adequacy of the information provided by any person involved in the offer). If we are not satisfied as to these matters, you will not be able to invest as an eligible investor.

Signed by the Investor:

Name

Signature

Date

Confirmation of Eligible Investor Certification

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Name of Eligible Investor:

1. I confirm that:
   - [a] I am:
     - [i] A financial adviser as defined in section 6 the Act; or
     - [ii] A qualified statutory accountant as defined in section 5(1) of the Financial Reporting Act 2013; or
     - [iii] A lawyer as defined in section 6 of the Lawyers and Conveyancers Act 2006.
   - [b] (b) I am not an associated person (as defined in the Financial Markets Conduct Act 2013) of Avanti Finance Limited, Avanti Funds Management Limited, or any of their related bodies corporate (**Relevant Persons**).
   - [c] If I am a financial adviser or qualified statutory accountant, I have not, within the two years immediately before the date of this confirmation, provided professional services to any Relevant Person.
2. Having considered the Eligible Investor's grounds for certification in the attached certificate:
   - [a] I am satisfied that the Eligible Investor has been sufficiently advised of the consequences of the certification; and
   - [b] I have no reason to believe that the certification is incorrect or that further information or investigation is required as to whether or not the certification is correct.

Signed by a financial adviser/qualified statutory accountant/lawyer:

Name

Signature

Date